

\$18,000.00 UPON THE NOTE OF WILLIAM K. GREER, SECURED BY MORTGAGE, UPON AND COVERING THE PREMISES ABOVE DESCRIBED; AND SIMULTANEOUSLY THEREWITH CANCEL AND SATISFY OF RECORD AN EXISTING MORTGAGE UPON AND COVERING THE ABOVE DESCRIBED PREMISES EXECUTED BY W. K. GREER TO FOUNTAIN INN FEDERAL SAVINGS & LOAN ASSOCIATION ON DECEMBER 11, 1959, IN THE SUM OF \$18,000.00 AND RECORDED IN THE RMC OFFICE FOR GREENVILLE COUNTY, SOUTH CAROLINA, IN MORTGAGE BOOK 811 AT PAGE 240; AND WHEREAS, TO INDUCE THE PARTY OF THE SECOND PART TO MAKE THE LOAN, THE PARTY OF THE FIRST PART HAS HERETOFORE AGREED AND CONSENTED TO SUBORDINATE HIS MORTGAGE, SO HELD BY THE PARTY OF THE FIRST PART TO THE LIEN OF THE MORTGAGE ABOUT TO BE MADE TO THE PARTY OF THE SECOND PART AS ABOVE SET FORTH,

NOW THEREFORE, THE PARTY OF THE FIRST PART, IN PURSUANCE OF THE AGREEMENT AND IN CONSIDERATION OF THE SUM OF \$3.00 TO HIM IN HAND PAID BY THE PARTY OF THE SECOND PART, AND IN THE FURTHER CONSIDERATION OF THE CANCELLATION AND SATISFACTION OF RECORD OF THE MORTGAGE FROM W. K. GREER TO FOUNTAIN INN FEDERAL SAVINGS & LOAN ASSOCIATION, RECORDED IN SAID RMC OFFICE IN MORTGAGE BOOK 811 AT PAGE 240, DOES, FOR HIMSELF AND HIS HEIRS AND ASSIGNS, HEREBY COVENANT, CONSENT AND AGREE TO AND WITH THE PARTY OF THE SECOND PART, ITS SUCCESSORS AND ASSIGNS, THAT THE SAID MORTGAGE HELD BY THE PARTY OF THE FIRST PART IS AND SHALL CONTINUE TO BE SUBJECT AND SUBORDINATE IN LIEN TO THE LIEN OF THE MORTGAGE ABOUT TO BE MADE TO THE PARTY OF THE SECOND PART AS AFORESAID.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND SEAL THIS 2ND DAY OF JUNE, 1964.

IN THE PRESENCE OF:

Edwin A. Dreggs
Donald W. Bulcher

Roland Z. Farkas
 ROLAND Z. FARKAS

Substitution of Mortgage Recorded June 6, 1964 at 1:00 P. M. #